

Jefferson and Hamilton Quotes

Cut each quote and make enough quotes for every group.

“I consider the foundation of the Constitution as laid on this ground: That "all powers not delegated to the United States, by the Constitution, nor prohibited by it to the States, are reserved to the States or to the people." To take a single step beyond the boundaries thus specially drawn around the powers of Congress, is to take possession of a boundless field of power, no longer susceptible of any definition.” -Jefferson

“The incorporation of a bank, and the powers assumed by this bill, have not, in my opinion, been delegated to the United States, by the Constitution.” -Jefferson

“To "regulate commerce with foreign nations, and among the States, and with the Indian tribes." To erect a bank, and to regulate commerce, are very different acts.” - Jefferson

“It would reduce the whole instrument to a single phrase, that of instituting a Congress with power to do whatever would be for the good of the United States; and, as they would be the sole judges of the good or evil, it would be also a power to do whatever evil they please.” -Jefferson

“The second general phrase is, "to make all laws necessary and proper for carrying into execution the enumerated powers." But they can all be carried into execution without a bank. A bank therefore is not necessary, and consequently not authorized by this phrase.” -Jefferson

“It is not denied that there are implied well as express powers, and that the former are as effectually delegated as the latter.” -Hamilton

“...that as a power of erecting a corporation may as well be implied as any other thing, it may as well be employed as an instrument or mean of carrying into execution any of the specified powers,” -Hamilton

“The proposed bank is to consist of an association of persons, for the purpose of creating a joint capital, to be employed, chiefly and essentially, in loans. So far, the object is not only lawful, but it is the mere exercise of a right which the law allows to every individual.” -Hamilton

“Accordingly, it is affirmed, that it [the bank] has a relation, more or less direct, to the power of collecting taxes; to that of borrowing money; to that of regulating trade between the States...”-Hamilton

“And in the last place, it will be argued, that it is clearly within the provision which authorizes the making of all *needful rules* and *regulations* concerning the property of the United States, as the same has been practised upon by the Government.” - Hamilton

“For the simplest and most precise idea of a bank is, a deposit of coin or other property, as a fund for *circulating a credit* upon it, which is to answer the purpose of money.” - Hamilton

“To deny the power of the Government to add this ingredient to the plan, would be to refine away all government.” -Hamilton